

Shionogi Receives Grand Prize Company Award for Corporate Governance of the Year 2019

OSAKA, Japan, March 3, 2020 - Shionogi & Co., Ltd. (Head Office: Osaka, Japan; President and CEO: Isao Teshirogi, Ph.D.; hereafter "Shionogi") announces that, from about 2,000 companies listed with first section of the Tokyo Stock Exchange, Shionogi was selected to receive the award of Grand Prize Company for the Corporate Governance of the Year Prize 2019 conferred by the Japan Association of Corporate Directors ("JACD").

This award, which began in 2015 by the Japan Association of Corporate Directors (JACD), recognizes companies that are pursuing healthy medium- and long-term growth through corporate governance, and the award was conceived to encourage improvement in the profitability of Japanese companies, which is one of the aims of government's growth strategy.

For more information, please visit www.jacd.jp/news/cgoy/200130_2019-1.html



(Left: Yoshihiko Miyauchi, Chairman of JACD, Right: Isao Teshirogi, Ph.D., President & CEO of Shionogi)

A keen awareness of external stakeholders such as institutional investors is one of the basics of corporate governance. Bearing this in mind, Shionogi & Co., Ltd. has actively engaged in extensive, transparent and traceable dialogues with internal and external stakeholders and operated the company with a strong sense of crisis. In so doing, we were highly evaluated in that the Company has accomplished management reforms and delivered great performance. Mr. Atsushi Saito, Chairman of the JACD Judging Committee commented "Strong management philosophy is required to ensure good corporate

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governance. Dr. Teshirogi has clearly prioritized and focused on core competence, and worked hard to significantly improve profitability since he was Vice President of the Corporate Planning Department. His thoroughgoing proactiveness is a phenomenal business model.”

At the award ceremony, Isao Teshirogi, President and CEO of Shionogi, stated as follows.

"I am honored to have received a very honorable prize. I believe that the key to governance is the extent to which we can receive help from stakeholders when business conditions are poor. I believe that governance itself is exactly how we listened to the voices of the four stakeholders of shareholders/investors, customers, societies and our employees and used them to help us rebuild our company. With this award as the starting point for further evolution of our company, we will work on corporate management aiming for the second grand prize."

Shionogi & Co., Ltd. considers that the essence of corporate governance is to constantly interact with all stakeholders of the Company including shareholders/investors, customers, societies and our employees by maintaining an optimal balance. With the encouragement of this prize, we will keep striving for continuous improvement of the corporate value while confirming at pivotal points whether interactions with these four stakeholders are well balanced.



Corporate Governance
of The Year

For Further Information, Contact:

Corporate Communications Department

Shionogi & Co., Ltd.

Telephone: +81-6-6209-7885