

November 7, 2005

## **Application to Delist Shares**

November 7, 2005 – The Board of Directors of Shionogi & Co., Ltd. (the “Company”) today resolved to apply for delisting of the shares of the Company’s common stock currently listed on the Nagoya Stock Exchange, Sapporo Securities Exchange and Fukuoka Stock Exchange. Details are as follows.

### 1. Reason for Application for Delisting

Shionogi’s common stock is traded on five stock exchanges: the Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange and Fukuoka Stock Exchange.

However, there is little trading of the Company’s shares on the Nagoya Stock Exchange, Sapporo Securities Exchange and Fukuoka Stock Exchange, and in management’s judgment, delisting the Company’s shares would have a negligible effect on shareholders and investors. Therefore, Shionogi has decided to file an application to delist its shares on these three stock exchanges.

### 2. Stock exchanges other than the Nagoya Stock Exchange, Sapporo Securities Exchange and Fukuoka Stock Exchange where Shionogi’s stock is listed:

Tokyo Stock Exchange and Osaka Securities Exchange

### 3. Scheduled Date of Application for Delisting:

November 7, 2005 (Monday)

### 4. Outlook

After acceptance by the three securities exchanges, as a rule delisting occurs one month after the securities are moved to the exchanges’ pre-delisting sections.

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