

October 16, 2007
Shionogi & Co., Ltd.

Notice of Execution of Acquisition of the Company's Own Shares
(Acquisition of the Company's own shares under the provision of
Article of Incorporation pursuant to Article 165 (2) of the Corporation Law of Japan)

October 16, 2007 – Shionogi & Co., Ltd. announced today that it executed the acquisition of its own shares in the market based on Article 156 of the Corporation Law of Japan, as applied pursuant to Article 165 (3) of the Corporation Law, as detailed below:

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| (1) Period of acquisition: | From September 19, 2007 to October 15, 2007 |
| (2) Total number of shares acquired: | 2,978,000 shares |
| (3) Total amount of acquisition cost:: | 5,574,690,000 yen |
| (4) Method of acquisition: | Acquisition through the Tokyo Stock Exchange market |

(Reference)

Resolution at the Board of Directors Meeting on September 18, 2007

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|---|--|
| 1. Class of share to be acquired: | Shares of common stock |
| 2. Number of shares to be acquired | 5,500,000 shares (maximum) |
| 3. Total cost of shares to be acquired: | 10 billion yen (maximum) |
| 4. Schedule of acquisition: | From September 19, 2007 to November 16, 2007 |

For further information, contact:

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