

November 8, 2007
Shionogi & Co., Ltd.

Notice of Execution and Completion of Acquisition of the Company's Own Shares
(Acquisition of the Company's own shares under the provision of Article of Incorporation
pursuant to Article 165 (2) of the Corporation Law of Japan)

November 8, 2007 – Shionogi & Co., Ltd. announced today that it executed acquisition of its own shares in the market based on Article 156 of the Corporation Law of Japan, as applied pursuant to Article 165 (3) of the Corporation Law, as detailed below.

The Company also announced that it completed acquisition of its own shares in the market, which was resolved by its Board of Directors on September 18, 2007.

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|---------------------------------------|---|
| (1) Period of acquisition: | From October 16, 2007 to November 8, 2007 |
| (2) Total number of shares acquired: | 2,254,000 shares |
| (3) Total amount of acquisition cost: | 4,423,487,000 yen |
| (4) Method of acquisition: | Purchased on the Tokyo Stock Exchange |

(Reference)

(1) Resolution of the Board of Directors on September 18, 2007

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|---|--|
| 1. Class of share to be acquired: | Shares of common stock |
| 2. Number of shares to be acquired: | 5,500,000 shares (maximum) |
| 3. Total cost of shares to be acquired: | 10 billion yen (maximum) |
| 4. Schedule of acquisition: | From September 19, 2007 to November 16, 2007 |

(2) Total number of its own shares acquired based on the above resolution

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|--------------------------------------|-------------------|
| 1. Total number of shares acquired: | 5,232,000 shares |
| 2. Total amount of acquisition cost: | 9,998,177,000 yen |

For further information, contact:

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