

Changes of Representative Directors and Corporate Officers

March 17, 2008—Shionogi & Co., Limited (President: Motozo Shiono) announced the Board of Directors Meeting held today decided to change Representative Directors and appoint Corporate Officers as of April 1, 2008.

1. Changes of Representative Directors

(1) Details of Changes

New Position	Name	Present Position
Chairman of the Board and Representative Director	Motozo Shiono	President and Representative Director
President and Representative Director	Isao Teshirogi	Director of the Board; Senior Executive Officer
Director of the Board, Corporate Adviser	Kiyoshi Miyamoto	Chairman of the Board and Representative Director

(2) Reasons for Changes

Since assumed the president in August 1999, Motozo Shiono, current President and Representative Director, had published the first medium-term business plan (April 2000—March 2005) to achieve medium to long-term growth, and reengineered business structure to concentrate on the prescription drug business. Over the years of the second medium-term business plan (April 2005—March 2010), the company has significantly enhanced its product pipeline, and strengthened the domestic sales framework. In order to further develop its activities, it is necessary to begin building global development and sales framework, while continuously promoting current R&D and the domestic sales activities. Taking into account the situation as described above, these changes are believed to be appropriate to more aggressively pursue company's globalization.

Isao Teshirogi, Ph.D. aged 48, current Director of the Board; Senior Executive Officer, has rich experience abroad and is quite familiar with R&D. He is the adequate person for Shionogi to carry out the above concept.

2. Corporate Officer Appointments

New Position	Name	Present Position
Director of the Board; Senior Executive Officer	Sachio Tokaji	Director of the Board; Executive Officer; Corporate Business Management Executive
Director of the Board; Senior Executive Officer	Yasuhiro Mino	Director of the Board; Executive Officer; Corporate Strategic Planning Executive
Corporate Officer; General Manger, Corporate Quality Assurance Division	Shigenobu Mashimo	General Manager, Regulatory Affairs Department

【Reference: Biography】

Name	Motozo Shiono	
New Title	Chairman of the Board and Representative Director	
Date of Birth	November 17, 1946	
Hometown	Hyogo Prefecture	
Biography	March, 1969	Graduated from Kohnan University Majored in Business Administration
	January, 1972	Joined Shionogi & Co., Ltd.
	March, 1984	General Manager, Marketing Strategy Department
	Jun, 1984	Director of the Board
	April, 1987	General Manager, Accounting Department
	Jun, 1987	Managing Director
	Jun, 1990	Senior Managing Director
	March, 1996	General Manager, Agro. & Vet. & Industrial Chemical Division
	Jun, 1996	Senior Managing Director and Representative Director
	August, 1999	General Manager, Corporate Planning Department
	August, 1999	President and Representative Director

Name	Isao Teshirogi	
New Title	President and Representative Director	
Date of Birth	December 12, 1959	
Hometown	Miyagi Prefecture	
Biography	March, 1982	Graduated from the University of Tokyo, Department of Pharmaceutical Science
	April, 1982	Joined Shionogi & Co., Ltd.
	January, 1998	General Manager, Secretary Office
	January, 1999	General Manager, Secretary Office
		General Manager, Corporate Planning Department
	Jun, 2002	Director of the Board
	October, 2002	Director of the Board
		General Manager, Corporate Planning Department
	April, 2004	Director of the Board, Executive Officer, Executive General Manager, Pharmaceutical Research & Development Division
	April, 2006	Director of the Board, Senior Executive Officer, Executive General Manager, Pharmaceutical Research & Development Division
	April, 2007	Director of the Board, Senior Executive officer
	* March, 2000	Completed Ph.D. in Pharmaceutical Science at the University of Tokyo

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