

Shionogi Announces Introduction of External Board Members

Appointment of Directors and Corporate Officers

March 16, 2009 -- Shionogi & Co., Ltd. (Head Office: Osaka; President: Isao Teshirogi) announced that the Board of Directors Meeting held today decided to introduce external board members and informally decided appointment of directors which will be resolved at the 144th Annual General Meeting of Shareholders scheduled in June, 2009. The Company also announced appointment of corporate officers as of April 1, 2009.

1. Introduction of External Board Members

In order to improve corporate governance, the Company has promoted such a reformation as reduction of the number of directors, shortening of director's term and introduction of corporate officers, from the perspectives of 'Speeding up of operating decision making' and 'Enhancement of supervisory function over operations'.

The Company will introduce external board members to further enhance supervisory function over operations, improve management transparency and promote highly fair management from the view of outside the Company.

2. Appointment of Candidates for Director

(1) Candidates for Director (Scheduled in June, 2009)

| Board members | Name | Present position |
|---|----------------|---|
| Chairman of the Board, Representative Director | Motozo Shiono | (Reappointed) |
| President, Representative Director | Isao Teshirogi | (Reappointed) |
| Director | Sachio Tokaji | (Reappointed) |
| Director | Yasuhiro Mino | (Reappointed) |
| Director | Akio Nomura | (Newly-appointed) Chairman, Osaka Gas Co., Ltd. |
| Director | Teppei Mogi | (Newly-appointed) Partner Attorney at Law, Oh-Ebashi LPC & Partners |

*Mr. Akio Nomura and Mr. Tepei Mogi are external board members.

*Representative Directors and other Directors are planned to be appointed at the Board of Directors Meeting. It is scheduled to be held on the same day as Annual General Meeting of Shareholders.

(2) Directors to Resign (Scheduled in June, 2009)

| New | Name | Present position |
|---------|------------------|--------------------------------|
| Advisor | Kiyoshi Miyamoto | Director of the Board, Advisor |

3. Appointment of Corporate Officer (Effective; April 1, 2009)

| New | Name | Present position |
|--|-----------------|--|
| Corporate Officer, Executive General Manager, Human Health Care Division | Masaaki Goshima | General Manager, Pharmaceutical Promotion Region 5 |
| Corporate Officer, General Manager Tokyo Branch Office and Pharmaceutical Affairs Dept. | Yoshiaki Kamoya | General Manager Tokyo Branch Office and Pharmaceutical Affairs Dept. |

Forward-Looking Statements

This announcement contains forward-looking statements. These statements are based on expectations in light of the information currently available, assumptions that are subject to risks and uncertainties which could cause actual results to differ materially from these statements. Risks and uncertainties include general domestic and international economic conditions such as general industry and market conditions, and changes of interest rate and currency exchange rate. These risks and uncertainties particularly apply with respect to product-related forward-looking statements. Product risks and uncertainties include, but are not limited to, completion and discontinuation of clinical trials; obtaining regulatory approvals; claims and concerns about product safety and efficacy; technological advances; adverse outcome of important litigation; domestic and foreign healthcare reforms and changes of laws and regulations. Also for existing products, there are manufacturing and marketing risks, which include, but are not limited to, inability to build production capacity to meet demand, unavailability of raw materials and entry of competitive products. The company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

For further information:

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