

Financial Highlights

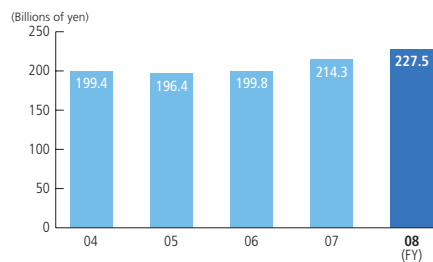
Shionogi & Co., Ltd. and Consolidated Subsidiaries
Years ended March 31

	2009	2008	2007	2009/2008	2009
	Millions of yen			% change	Thousands of U.S. dollars
For the year ended March 31:					
Net sales	¥227,512	¥ 214,268	¥199,759	6.2%	\$2,316,115
Operating income	32,015	40,399	28,863	(20.8)	325,918
Income before income taxes and minority interests	30,786	39,963	31,723	(23.0)	313,407
Net income	15,661	25,064	18,595	(37.5)	159,432
Research and development expenses	52,822	40,290	37,456	31.1	537,738
Capital investments	10,875	11,661	11,411	(6.7)	109,946
Depreciation and amortization	13,468	10,666	8,798	26.3	137,107
As of March 31:					
Total assets	¥501,853	¥ 413,704	¥429,569	21.3%	\$5,108,959
Net assets	310,094	342,236	345,752	(9.4)	3,156,816
	Yen			% change	U.S. dollars
Per share amounts:					
Net income	¥ 46.75	¥ 74.21	¥ 54.61	(37.0)%	\$ 0.48
Net assets	924.43	1,020.31	1,014.73	(9.4)	9.41
Cash dividends applicable to the year	28.00	22.00	16.00	27.3	0.29
Number of employees	6,010	4,982	4,958		

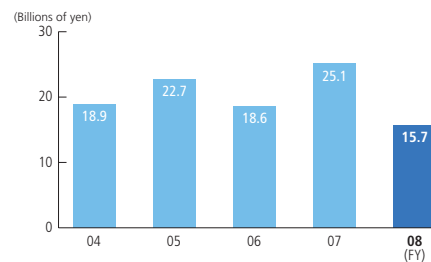
* U.S. dollar figures have been calculated, for convenience only, at the rate of ¥98.23 = US\$1.00, the approximate rate of exchange on March 31, 2009.

* From the fiscal year ended March 31, 2007, the Company has adopted a new accounting standard for the presentation of net assets in the balance sheet, which reclassifies former shareholders' equity, valuation and translation adjustments, and minority interests as total net assets.

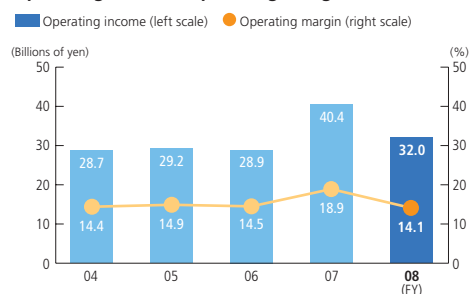
Net Sales



Net Income



Operating Income/Operating Margin



R&D Expenses/Percentage of Net Sales

